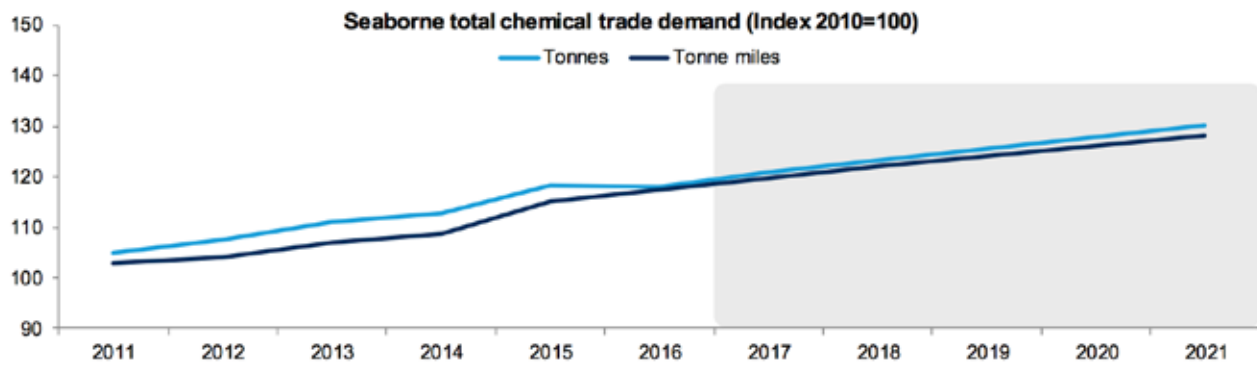
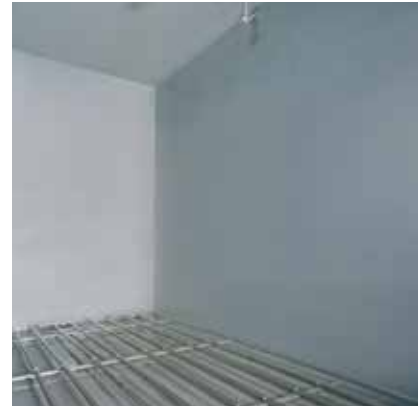




MarineLINE®

Industry Tanker Growth Seen for Trading in Chemicals and Veg Oils

There is expected growth in the maritime tanker business this year and in the future, trading chemicals and veg oils, says industry sources including Drewry, an international provider of research and consulting services to the maritime and shipping industry. This growth is expected to be faster than carriage of clean petroleum product (CPP) cargoes. Seaborne total chemical trade demand is shown in this chart from a Drewry press release on the findings.



Source: Drewry Chemical Forecaster

The global seaborne trade for chemicals and veg oils continues to expand with new vessels coming onboard and more on the orderbooks, the first such shift since 2012. There is a significant shift toward the carriage of these cargoes, while CPP carriage sees more moderate growth. Because of the versatility of MarineLine® cargo tank coating and its ability to handle the widest range of cargoes, including Methanol, shipowners can easily

switch from carrying CPPs to chemicals and veg oils whenever these higher paying are available. Typically, an easy tank cleaning of the MarineLine® coating is all that is needed for the next service. This is one of the most significant advantages of MarineLine® versus phenolic epoxy-coated tanks. MarineLine® has a long history of the carriage of Methanol, veg oils, many different chemicals, and CPPs.

TECHNICAL REPORT



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